



Colorado Springs Downtown Development Authority
Board of Directors Meeting
8:15 a.m. January 9, 2024
111 S Tejon St. Ste. 703

BUDGET HEARING

Public hearing call to order

Public comments

2024 budget

- Resolution to adopt 2024 budget
- Resolution to appropriate monies
- Resolution to amend the 2023 budget to expend all funds not required by December 31, 2023, to meet expenditure obligations as originally set forth in the budget into the Unrestricted Operating Reserve Fund.

Motion to close public hearing and open board meeting

Welcome

Adoption of 2024 budget resolutions

Minutes

- December 12, 2023

Financials

- Dated December 31, 2023

Grants

- 601 N. Nevada Ave.

TIF

- Updates and process overview

Old business

- Majestic Building fire update
- Utilities update
- State of Downtown Report

ANNOUNCEMENT OF EXECUTIVE SESSION

In accordance with the Colorado Open Meetings Act, the Board of the Colorado Springs Downtown Development Authority in open session is to determine whether it will hold a closed Executive Session. A closed Executive Session may be held upon an affirmative vote of two-thirds of the quorum present. If consent to the closed Executive Session is not given, the items may be discussed in open session or withdrawn from consideration.

Executive Session for the purpose of determining positions relative to matter that may be subject to negotiations, developing strategy for negotiations, and/or instructing negotiators under C.R.S. Section 24-6-402(4)(e) and to discuss the purchase, acquisition, lease transfer, or sale of real, personal, or other property interest under C.R.S. Section 24-6-402(4)(a).